

## KPMG Agri bite



At KPMG our purpose is to fuel the prosperity of New Zealand, to achieve this we want to help our clients succeed by keeping them well informed.

### CYBER CRIME ON THE RISE

How likely do you think that you will be a victim of cybercrime?

Our answer was not likely, we have antivirus installed on our machine so we should be fine, right? **WRONG**

We had two clients in the last few weeks fall victim to **Cyber-crime**,

1. Received an invoice from a new supplier via email, they made the payment via internet banking and to their horror found that the invoice had been intercepted from leaving the supplier to them receiving it and the bank account details were changed. When they found this out it was too late they had paid the money to the bank account. The matter is currently with the police however the likelihood of them getting their money back is very low.
2. The client received an email similar to the example below which when the attachment is open your computer is encrypted and there is virtually no way to unlock it unless you pay a 'ransom' and are provided with the unlock code.



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It's not until access to your files has been taken from you that you realise that there is far more than you think stored on your computer, family photos, email addresses and emails, business documents etc. – **Imagine if all your files were gone!**

Both of these cases are scary stuff and it blows our mind that this is even possible and a timely reminder that prevention is better than cure!

### So what can you do to minimise the risk?

This is a good reminder to us all of the risks posed by email. To minimise the likelihood of phishing or malware infection:

1. **Do not click** on unsolicited attachments or website links.
2. **Be wary of:**
  - a. Emails where the from name does not match the sending email address
  - b. Emails signed with a generic closing, such as "Customer Service"
  - c. Emails from organisations you have no relationship with
  - d. Too good to be true offers
  - e. Emails from generic mail services such as Gmail or Outlook.com/Hotmail
3. **Share security awareness** among family/staff that this is a potential risk
4. **Don't rely upon email** for key information such as bank account details, get further verification by making a phone call
5. Ensure **Anti-Virus software is up to date** and all windows updates have been installed
6. Ensure **regular back-ups are completed**

KPMG believe that by turning traditional thinking on its head, adopting a positive approach to managing cyber risk, we will set organisations free to achieve their business aspirations.

[Click here to see what services KPMG can provide to help you avoid Cyber-crime](#)[Click here if you would like someone from KPMG to contact you](#)

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